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Gateway Arch Park Foundation under contract to purchase Millennium Hotel site The Foundation will work with the City of St. Louis and Greater St. Louis, Inc. on a redevelopment plan that addresses the future of the property, creating positive impact for the people of St. Louis.

**ST. LOUIS (September 19, 2024)**—St. Louis-based nonprofit Gateway Arch Park Foundation ("The Foundation") announced today that it is under contract for the purchase of the Millennium Hotel property, located at 200 S. 4th St. The property has been vacant since 2014 and is in a crucial part of Downtown St. Louis. Its redevelopment will ensure the area is active and vibrant, building on current momentum.

"The Foundation sees tremendous potential in revitalizing the Millennium site," said Ryan McClure, executive director of Gateway Arch Park Foundation. "This project perfectly aligns with our mission to better connect Gateway Arch National Park and its surroundings to the rest of Downtown and nurture an experience that is vibrant, accessible, and memorable for both residents and our many visitors from around the world."

The Foundation will work with St. Louis Development Corporation (SLDC), the City of St. Louis, and Greater St. Louis, Inc. (GSL) on a redevelopment plan for the property.

"Gateway Arch Park Foundation is an exceptional civic organization with a strong track record of collaborative success transforming Gateway Arch National Park, the Riverfront, and Kiener Plaza. With Downtown and the urban core a special focus in our GSL mission, our two organizations have increasingly worked together to pursue shared goals. The foundational trust had been built to work together on this unique and complex project to acquire and reposition the Millenium Hotel site," said Jason Hall, CEO of GSL. "Downtown is experiencing new momentum, and this bold partnership between our two organizations and the City of St. Louis is another big step forward at solving our biggest Downtown challenges together."

"Gateway Arch Park Foundation's purchase of the Millennium Hotel puts a key real estate asset in the hands of local ownership, which ensures the community's priorities and best interests will be front and center as redevelopment is planned for this property," said Neal Richardson, President & CEO of SLDC. "Gateway Arch Park Foundation is a committed steward of Downtown's most high-profile properties, and their passion, experience and expertise will help this project achieve success. We look forward to working with them to redevelop the Millennium site."

"Public-private partnerships have been key to Downtown's progress, and this project is the latest demonstration of just how far we can go when we work together," said Mayor Tishaura O. Jones. "I'm grateful to Gateway Arch Park Foundation and Greater St. Louis, Inc. for their collaboration in making this happen. We look forward to continuing our partnership to bring vibrant development to the cultural hub of the St. Louis region."

The Foundation intends to share more about this project as it progresses.

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## **About Gateway Arch Park Foundation**

Gateway Arch Park Foundation is the official philanthropic partner and nonprofit conservancy for Gateway Arch National Park. Its mission is to ensure the Gateway Arch, its grounds, neighboring public spaces, and attractions are a vital, welcoming, well-supported resource to the community and nation for generations to come. It seeks to fulfill its mission by providing for ongoing conservation, preservation and education at the park, in addition to hosting, facilitating and promoting community programs that bring the park and its surrounding areas in Downtown St. Louis to life. The Foundation is part of an alliance that helps meet this mission, which includes the National Park Service, Bi-State Development, Great Rivers Greenway, Jefferson National Parks Association, and the City of St. Louis. For more information, visit <a href="http://archpark.org">http://archpark.org</a>.